

Management Report

Northeast Barbecue Society

For the period ended December 31, 2020



Prepared on

January 22, 2021

Table of Contents

Statement of Activity3

Statement of Financial Position5

Statement of Activity

January - December 2020

	Total
REVENUE	
Donations	928.37
Hunger Smoked	200.00
Total Donations	1,128.37
Membership Dues	3,485.00
PayPal Sales	6,630.87
Program Revenue	0.00
Education	410.00
Sanctioning	115.00
Total Program Revenue	525.00
Sales of Products	0.00
Apparel	43.41
Total Sales of Products	43.41
Total Revenue	11,812.65
COST OF GOODS SOLD	
Cost of Goods Sold	47.26
Total Cost of Goods Sold	47.26
GROSS PROFIT	11,765.39
EXPENDITURES	
Charitable Contributions	1,000.00
Dues & Subscriptions	3,124.24
Club Express	4.46
Card Fees	525.94
Member Fees	813.78
Misc. Fees	200.90
Total Club Express	1,545.08
Web Site Hosting	95.18
Total Dues & Subscriptions	4,764.50
Insurance - Liability	399.00
Office Expenses	370.21
PayPal Fees	170.11
Program Expenses	0.00
Class Instructors	3,000.00
Recognition Programs	300.00
Total Program Expenses	3,300.00
Returned Class Fee	130.00
Returned Donation	360.00
Taxes & Licenses	41.00
Total Expenditures	10,534.82
NET OPERATING REVENUE	1,230.57
OTHER REVENUE	
Interest Earned	25.56

	Total
Total Other Revenue	25.56
NET OTHER REVENUE	25.56
NET REVENUE	\$1,256.13

Statement of Financial Position

As of December 31, 2020

		Total
ASSETS		
Current Assets		
Bank Accounts		
Cash on hand		160.00
PayPal Bank		2,212.97
Stripe		-400.30
TD Bank Savings		10,086.02
TD Business Interest Checking		9,391.54
Total Bank Accounts		21,450.23
Accounts Receivable		
Accounts Receivable		2,845.00
Total Accounts Receivable		2,845.00
Total Current Assets		24,295.23
TOTAL ASSETS		\$24,295.23
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Opening Balance Equity		13,765.52
Retained Earnings		9,273.58
Net Revenue		1,256.13
Total Equity		24,295.23
TOTAL LIABILITIES AND EQUITY		\$24,295.23